

# INVITING EXPRESSION OF INTEREST FROM CONSULTANTS TO WORK WITH ICAI ACCOUNTING RESEARCH FOUNDATION ON PROJECT BASED AT DELHI

## 1. ABOUT THE PROJECT

- 1.1. Indian Ports Association (IPA), working under the administrative control of Ministry of Ports, Shipping & Waterways (MoPSW), is providing various services to major ports and acts as a nodal agency for interface between the major ports and various Ministries of Government of India. All major ports of India except one are functioning as independent authorities as per Major Port Authorities (MPA) Act, 2021. Prior to this Act, Major Ports were administered under Major Port Trusts Act, 1963.
- 1.2. The methodologies followed by these major ports and their accounting policies, practices, off-balance sheet information, uniformity and consistence of information reported in the financial statements of these major ports require a thorough study and gap analysis so as to come out with a common accounting framework to implement the same in Major Ports which in turn will ensure compliance to the provisions of the MPA Act 2021 and the Rules notified thereunder.
- 1.3. IPA has engaged ICAI ARF to assist in the process. The key terms of reference would be as under :
  - 1.3.1 Study the following :
    - 1.3.1.1 accounts and financial statement of 11 non-corporate major ports for the latest three years.
    - 1.3.1.2 audit reports, income tax assessment and GST assessment of last 5 years
    - 1.3.1.3 Orders/ Circulars/ Guidelines/ Accounting Standards issued by the ICAI / MoPSW / Central/State Government from time to time
  - 1.3.2 While framing the accounting framework, assess the Gap between the Accounting format policies & procedures followed by the Ports vis-à-vis applicable to each of the Major Ports
  - 1.3.3 Common accounting framework to provide solutions to mitigate the impact to each of the major ports
  - 1.3.4 Finalise framework after discussion with all the stakeholders

## 1.4. Based on preliminary discussions, the following is the resourcing plan for this project

Designation	Project Head	Project Lead	Project Associates/ Executives
Number of openings	1	5	5
Qualification	Chartered Accountant	Chartered Accountant	Chartered Accountant
Experience requirements	20 + years	15 + years	5 + years

<b>Period of Requirement</b>	5-8 months
<b>Honorarium for the project</b>	Mutually negotiable

1.5. The project location is **Delhi** and may involve limited travel.

1.6. In this regard, ICAI ARF wishes to engage the services of Chartered Accountants as consultants to enable this project to be completed in an efficient and effective manner and has now placed this Expression of Interest for inviting eligible candidates to apply.

1.7. In case firms are willing to nominate their partners / employees for this project, the applicant may also provide a nomination letter or NoC from the organisation.

1.8. The appointments under this EOI will be finalised upon completion of relevant formalities. An application to this EOI is not a guarantee of selection / placement for the project.

## 2. ELIGIBILITY CRITERIA FOR THE ABOVE PROFILES

2.1. The eligibility criteria for the profiles are as under :

Level	Requirement
Project Head Knowledge Level : Expert	<ul style="list-style-type: none"> <li>• Experience of &gt; 20 years</li> <li>• Knowledge of <ul style="list-style-type: none"> <li>○ Shipping Sector</li> <li>○ Accounting Systems and Internal Controls</li> <li>○ Excel, Word, Powerpoint</li> </ul> </li> <li>• Ability to conduct Process Reviews and identify gaps</li> <li>• Adept in contemporary technology and ERP's such as Oracle, SAP etc.</li> <li>• If member is / was in practice, exposure to large organisations in Statutory and Internal Audits and ICFR processes</li> <li>• If member has been in service, should have held senior management positions with experience in financial accounting, audit and implementing controls</li> <li>• Capability to have led teams of not less than 15 persons</li> </ul>
Project Lead Knowledge Level : Expert	<ul style="list-style-type: none"> <li>• Experience of &gt; 15 years</li> <li>• Knowledge of <ul style="list-style-type: none"> <li>○ Shipping Sector</li> <li>○ Accounting Systems and Internal Controls</li> <li>○ Excel, Word, Powerpoint</li> </ul> </li> <li>• Ability to conduct Process Reviews and identify Gaps</li> <li>• Adept in contemporary technology and ERP's such as Oracle, SAP etc.</li> </ul>

Level	Requirement
	<ul style="list-style-type: none"> <li>• If in practice, exposure to large organisations in Statutory and Internal Audits and ICFR processes</li> <li>• If member has been in service, should have held middle management positions with experience in financial accounting, audit and implementing controls</li> <li>• Capability to have led teams of not less than 8 persons</li> </ul>
Project Associates  Knowledge Level : Basic Exposure to Medium	<ul style="list-style-type: none"> <li>• Experience &gt; 5 years</li> <li>• Knowledge of               <ul style="list-style-type: none"> <li>○ Shipping Sector</li> <li>○ Accounting Systems and Internal Controls</li> <li>○ Excel, Word, Powerpoint</li> <li>○ ICFR processes</li> </ul> </li> <li>• Ability to conduct Process Reviews and identify Gaps</li> <li>• Adept in contemporary technology and ERP's such as Oracle, SAP etc.</li> <li>• If in practice, exposure to large organisations in Statutory and Internal Audits</li> <li>• If member has been in service, should have held middle management positions with experience in financial accounting, audit and implementing controls</li> <li>• Capability to work in teams</li> </ul>

2.2. The applicants are expected to hold requisite knowledge and work experience of the areas stated above.

2.3. The project needs to be commenced at the earliest possible.

### 3. DETAILS OF RESUME

3.1. Please send your **DETAILED** resumes including details as contained below:

- Name
- Contact details (Address, Mobile No., email id)
- Professional Qualifications and Membership No.
- Willing to commit 5-8 months
- Aspects contained in the eligibility criteria para above
- Interactions with Government authorities in any capacity
- **Why you would be suitable for this project / position may also be covered**

3.2. Elected representatives of ICAI at Central, Regional and Branch levels, their partners, employees and relatives are not eligible to apply. A declaration to that effect will be taken from the selected professionals.

3.3. Interested candidates may apply at [arf1@icai.in](mailto:arf1@icai.in). The last date for submission of application with detailed resume is April 9, 2023.

## **ABOUT ICAI ACCOUNTING RESEARCH FOUNDATION**

ICAI Accounting Research Foundation (ICAI ARF) was established in January, 1999, as a Section 25 company by The Institute of Chartered Accountants of India (ICAI), as a core research body in the areas of accounting, auditing, capital markets, fiscal policies, monetary policies and other related disciplines. Over the years, it has accelerated its work programme as an academy for imparting, spreading and promoting knowledge, learning, education and understanding in the various fields related to the profession of accountancy. ICAI ARF has undertaken and completed many projects in the past involving basic and applied research. ICAI ARF believes that proper research inputs are necessary for raising the level of corporate governance, management, accounting and financial reporting. High quality research projects based on practical experience with theoretical extrapolations also provide valuable inputs in formulation of policies and implementation thereof at macro and micro levels.

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